

FORM-K

[ON THE LETTERHEAD OF THE BIDDER]

UNDERTAKING ON PRICE VALIDITY PERIOD

Proposal No.:

Date:

To ONGC Tripura Power Company Limited, Palatana Project Site, Udaipur, Gomti District, Tripura – 799105 Ph: +91-381-2363714/2363716 Fax: +91-381-2363716

Ref: Tender No. _____

Dear Sir,

We recognise that the Notice Inviting Bids (NIB) and Instructions to Bidder (ITB) is an offer made on the condition that the Bid would be kept open in its original form without variation or modification for a period of 180 (one hundred eighty) days from the date of opening of Unpriced Techno-Commercial Bid stated in the NIB and its extension, if any. We further confirm that the making of the Bid shall be regarded as an unconditional and absolute acceptance of this condition of the NIB and ITB by us. Accordingly, we hereby undertake that the Bid shall be kept open and be valid for the required period of 180 (one hundred eighty) days from the date of opening of Unpriced Techno-Commercial Bid as stated in the NIB or any extension thereof.

If we, the Bidder, fail to honour the above terms and conditions, ONGC Tripura Power Company Limited shall without prejudice to any other rights it may have, also have an unqualified, absolute and unfettered right to encash the Bid Security submitted along with our Bid and the amount for Bid Security shall stand forfeited.

(Signature) _____

Place:

Date:

(Printed Name) _____

(Designation) _____

(Company Seal) _____